

**A RESOLUTION  
BY FINANCE/ EXECUTIVE COMMITTEE**

**06- R -1638**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH WACHOVIA BANK, NA FOR FC-6006007879, BANKING SERVICES, ON BEHALF OF THE DEPARTMENT OF FINANCE; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta ("City") solicited Requests for Proposals on behalf of the Department of Finance, for proponents to provide the establishment and/ or maintenance of approximately fifty (50) bank accounts for the City, and the accurate and timely processing of all banking services related to those accounts; and

**WHEREAS**, Wachovia Bank, NA was determined to be the most responsive and responsible proponent; and

**WHEREAS**, the Chief Financial Officer and the Chief Procurement Officer have recommended that the contract for FC-6006007879, Banking Services, be awarded to Wachovia Bank, NA for a period of three (3) years with two (2) one (1) year renewal options at the sole discretion of the City.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES**, that the Mayor be and is hereby authorized to enter into an appropriate contractual agreement with Wachovia Bank NA., for FC-6006007879, Banking Services, on behalf of the Department of Finance, to provide the establishment and/ or maintenance of approximately fifty (50) bank accounts, and the accurate and timely processing of all banking services related to those accounts.

**BE IT FURTHER RESOLVED**, that said agreement shall be for a period of three (3) years with two (2) one (1) year renewal options at the sole discretion of the City.

**BE IT FURTHER RESOLVED**, that the City Attorney be and is hereby directed to prepare the appropriate contractual agreements for execution by the Mayor.

**BE IT FURTHER RESOLVED**, that said contractual agreement shall not become binding upon the City, and the City shall incur no liability upon the same until such contract is approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk, and delivered to the contracting parties.

**BE IT FINALLY RESOLVED**, that the fees associated with each account will be paid from the interest generated from that account, and in the event that the fees are greater than the interest earnings, then the fees will be paid from whichever fund is linked to that bank account.

**Department of Procurement  
Legislative White Paper**

**Committee of Purview:**  
**Finance/Executive**

**Caption:** A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH WACHOVIA BANK, NA FOR FC-6006007879, BANKING SERVICES, ON BEHALF OF THE DEPARTMENT OF FINANCE; AND FOR OTHER PURPOSES.

**Council Meeting Date:**

**Legislation Title:** Contract Agreement between Wachovia Bank, NA and the City FC-6006007879

**Requesting Dept.:** Finance

**Contract Type:** Banking Services

**Source Selection:** RFP

**Bids/Proposals Due:** March 22, 2006

**Number of Bids/  
Proposals Received:** Two (2)

**Bidders/Proponents:**  
1) Wachovia Bank, NA  
2) Bank of America

**Justification Statement:** Based on the information submitted and the evaluation criteria established for this project, the most responsible and responsive proponent is Wachovia Bank, NA.

**Background:** Contractor will aid the City with establishment and/or maintenance of approximately fifty (50) bank accounts.

**Fund Account Center:**

**Source of Funds:** N/A

**Fiscal Impact:**

**Term of Contract:** Three (3) years with two (2) one (1) year renewal options at the City's sole discretion.

**Approvals:**

**DOF: YES**  
**DOL: YES**

**Prepared By:**  
**Contact Number:**

**Elsa D. Castro**  
**x6426**



CITY OF ATLANTA  
DEPT OF PROCUREMENT

2006 MAY 10 AM 11:54

## CITY OF ATLANTA

SHIRLEY FRANKLIN  
MAYOR

DEPARTMENT OF FINANCE  
OFFICE OF DEBT AND INVESTMENTS  
68 MITCHELL STREET, S.W., SUITE 11100  
ATLANTA, GEORGIA 30335-0312  
TEL (404) 330-6430 0 FAX (404) 658-8667

JANICE D. DAVIS  
CHIEF FINANCIAL OFFICER  
jdavis@atlantaga.gov

DANA A. BOONE  
DEBT AND INVESTMENTS, CHIEF  
dboone@atlantaga.gov

### MEMORANDUM

DATE: May 5, 2006

TO: Elsa Castro  
Contracting Officer

FROM: Dana A. Boone *daB*  
Debt & Investments, Chief

RE: **FC-6007879 Banking Services (RFP)**

The score cards have been tallied for the City of Atlanta Banking Services Contract.  
The score is as follows:

Wachovia	-	382/500
Bank of America	-	371/500

Based on this score, we recommend that Wachovia be awarded the City of Atlanta Banking Services Contract.

If you have questions concerning the selection please feel free to contact me.



## CITY OF ATLANTA

SUITE 1700

55 TRINITY AVENUE, SW

ATLANTA, GA 30303

(404) 330-6010 Fax: (404) 658-7359

Internet Home Page: [www.atlantaga.gov](http://www.atlantaga.gov)

Shirley Franklin  
Mayor

OFFICE OF CONTRACT COMPLIANCE


Hubert Owens

Director

[howens@atlantaga.gov](mailto:howens@atlantaga.gov)

## MEMORANDUM

TO: Adam L. Smith, Chief Procurement Officer  
Department of Procurement

FROM: Hubert Owens, Director   
Mayor's Office of Contract Compliance

RE: **Bid Recommendation for FC 6006007879, Banking Services RFP**

DATE: July 20, 2006

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The Office of Contract Compliance has reviewed the two bids for minority and female business enterprise participation. Both bidders are eligible under Section 2-1449(a)(2)(C) of the Equal Business Opportunity (EBO) Code of Ordinances and have been deemed responsive by the Office of Contract Compliance. For your information, they have committed to utilize AABEs as indicated below:

**Bank of America**

Citizens Trust Bank AABE 15%

**Participation Total** **15%**

**Wachovia Bank**

Capitol City Bank AABE 10%

**Participation Total** **10%**

If you have questions, please contact me at (404) 330-6010 or Tracy F. Reed at (404) 330-6011.

CC: File  
Elsa Castro, DOP

FC-6006007879

PROJECT TITLE: BANKING SERVICES

DATE: MARCH 22, 2006


TOTAL # OF PROPOSALS: TWO

PROPONENT'S NAME		
WACHOVIA BANK, NA		
BANK OF AMERICA		

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite 

Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive Committee

Council Deadline: July 31, 2006

Committee Meeting Date(s): August 15-16, 2006 Full Council Date: August 21, 2006

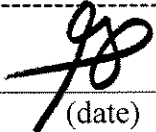
Commissioner Signature Margaret A. Cienshaw for Janice Davis

**CAPTION**

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FINANCIAL IMPACT:

Mayor's Staff Only

Received by Mayor's Office: 7/31/06 (date) Reviewed by:  (date)

Submitted to Council: 8/1/06 (date)